

KAIROS IN SOHO LTD
(Limited by Guarantee)

Company number 3168854
Charity number 1054152

UNAUDITED FINANCIAL STATEMENTS:

For the year ended 31 MARCH 2008

Kairos in Soho Limited
Trustees Annual Report for the year ended 31 March 2008

The Charity's Trustees, who are also Company Directors, present their Annual Report and unaudited financial statements for the year ended 31 March 2008.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

Registered Name	Kairos in Soho Limited
Registered Charity Number	1054152
Registered Company Number	3168854
Registered Office	Unit 10, 10 – 11 Archer Street, Soho, London W1D 7AZ
Telephone	020 7437 6063
Fax	020 7437 6065
E-mail	info@kairosinsoho.org.uk
Website	www.kairosinsoho.org.uk
Meeting Room	The Meeting Room, Archer Chambers, 9 Archer Street, Soho, London W1D 7AX

The trustees who served during the year and up to the date of this report are:

Honorary Officers	Nicholas Alexander (Co-Chair)	Emma Clements (Co-Chair)
Other Trustees	Dr Sarah Corlett	Darren Jefferson (appointed 4 June 2007)

Staff members during the year and up to the date of this report are:

Chief Executive Officer and Company Secretary	Jane Standing
Programme Manager	David Spence

Bankers	Reporting Accountants
The Co-operative Bank 62 – 64 Southampton Row, Holborn, London WC18 4ND	Myers Clark Chartered Accountants Iveco House, Station Road Watford Hertfordshire WD17 1DL

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee, not having a share capital and is governed by its Memorandum and Articles of Association.

One third of all trustees retire at the Annual General Meeting, by rotation. Those trustees longest in office shall be subject to rotation. If the vacancy left by a retiring trustee is not filled, that trustee may be reappointed unless at the meeting it is resolved not to fill the vacancy. Trustees are sought through open public recruitment, publicity through volunteering organisations, and advertising. On receipt of the application form and CV trustees are invited to meet the Chief Executive Officer and one existing Trustee. Two independent references are taken up and prospective trustees are invited to observe at three meetings, after which existing trustees approve or not their appointment.

The overall Kairos in Soho (KiS) Strategy is agreed after the Annual Strategy Weekend which takes place in October. Trustees meet monthly during the year to review the Chief Executive's Report against agreed overall strategy. The Chief Executive Officer carries out day to day operational decision making and delegates responsibilities to staff and volunteers. Decisions that arise outside of the overall strategy are debated and resolved at trustee meetings. An annual budget is approved by trustees in line with the overall strategy.

The Programme Manager directly manages and supports volunteers and regular meetings are held with representatives from groups and activities.

There have been no changes during the year in terms of paid staff. There have however been changes in the volunteer group. The webmaster resigned after six years with KiS and three new tour guides have joined the Walking Tour. A new volunteer book-keeper also joined the team.

Twenty one volunteers, in addition to the Trustees, took part in the delivery of activities during the year. Volunteers are crucial to the organisation and add a great deal to the value of the work that KiS does. Roles include walking tour guides, project managers, policy contributors, group facilitators, researchers, website technicians and office staff.

Trustees consider and assess risks to which the charity is exposed and agree action to minimise the risk of certain events occurring.

OBJECTS, OBJECTIVES AND ACTIVITIES

New objects as set out in the Memorandum of Association were finalised with the Charity Commission which are: to establish a Centre in London with the explicit though not exclusive aim of serving lesbian, gay, bisexual and transgender people; and carry out other activities to the overall benefit of the LGBT community.

In pursuance of these objects, KiS currently manages a meeting space that is made available in Soho as a focal point for lesbian, gay, bisexual and transgender (LGBT) community activity in Soho, Westminster, and London.

Longer term work which involves a larger community space and community anchor moved forward significantly in the year and in July 2007 Westminster City Council's Cabinet approved action to work with KiS to develop, fund and deliver a feasibility study for a London LGBT Social Action Centre in the borough.

Projects and services support and promote the general health and well-being of the community and friends on a local and London-wide basis, with some activities appealing to national and international visitors.

Kairos in Soho Limited

Trustees Annual Report for the year ended 31 March 2008 (continued)

In July 2007 KiS completed a Strategic Review and developed the Framework for a Strategic Plan which has formed the background for the Strategic Plan 2008 – 2011. This work was made possible with the support of Charities Aid Foundation. KiS's overall purpose is 'to enable LGBT people to gain support, grow and effect wider social change'.

This purpose reflects the initial support needs of the community, the need to come together as a community, the capacity that this can bring to the individual and the power of individuals working in groups to change society for the good of the wider community.

During the process KiS finalised objectives as follows:

- To provide a range of activities with and for LGBT people that support health and well-being
- To pursue the development of a London LGBT Social Action Centre initially through the development of a comprehensive feasibility study
- To bring about wider social reform in relation to LGBT equality, working in partnership with the LGBT community

HEALTH AND WELL-BEING

Volunteering: volunteering continues to be an essential element of KiS's work and over twenty volunteers in the year contributed to: delivery of groups and services; website management; administration; and facilitation. Volunteering has a particular value in an LGBT context and maintaining a core volunteer programme is an important component in the organisation's community development role.

KiS's core programme incorporates: Women's Voice; the weekly Historic Walking Tour of LGBT Soho; and Buddhist Meditation.

Women's Voice: Women's Voice offers a weekly safe space for lesbian and bisexual women and has been running now for almost ten years. The attendance is mixed in terms of age and diversity. The group is facilitated and covers a wide range of topics which include creative writing, relaxation, meditation, history, photography, health and well-being. The group is facilitated by a group of five volunteers each offering a particular specialism. Some have arrived at the group as participants and become facilitators at a later stage. In the year, weekly attendance has numbered 248. Towards the end of the year Women's Voice participants planned for and took part in the Million Women Rise march on International Women's Day.

Weekly Historic Walking Tour: The Walking Tour has grown this year with the recruitment of three new guides, each of whom has been through a training and shadowing process with existing guides and staff. Attendance on the tour in the year was 196.

In the year KiS delivered three tailored tours. These included Reading University LGBT Society, Castlehill LGBT Mental Health Group and Westminster City Council.

National Portrait Gallery: In August 2007 KiS hosted a joint day event with the National Portrait Gallery which included a guided morning in the gallery identifying LGBT characters and work, followed by a tour of Soho linking the work in the gallery to the built environment and characters from the customary KiS tour.

In total special tours were attended by 72 people.

During the last quarter of 2007/8 KiS initiated planning work to develop Black LGBT history and characters to incorporate in the tour. This work is supported by Westminster Primary Care Trust specifically and will be fully developed during 2008/9. Exploratory work has started with rukus! Federation Limited who are developing the UK's first Black LGBT historic archive.

Buddhist Meditation: Under the guidance of Tibetan monk Ringu Tulku the Buddhist Meditation group, which attracts a mixed group in terms of gender and experience, is the first UK LGBT Buddhist Meditation group. Sessions offer an opportunity to relax and learn about both technique and philosophy. The group is welcoming and offers an accessible route for many people who are seeking LGBT community. In the year attendance has been 385.

The Buddhist Meditation Group supported the annual UK tour of group guide Ringu Tulku in April 2007.

My Idea of Family: KiS worked with Women's Voice and Buddhist Meditation participants, facilitated by Community Poet Evlynn Sharp, to prepare materials for the London Metropolitan Archives one day conference: 'Let's Pretend'. 'My Idea of Family' was a community event exploring the dynamics of LGBT family relationships across generations working with poems, words, ideas and art.

Soho Festival: This year KiS was invited to hold a stall at the Soho Society's summer annual 'village festival'. This proved an excellent opportunity to increase local links and build relationships and also highlighted some of the barriers that exist when LGBT charities begin to try to explore need and LGBT community issues in settings where sexuality would customarily be sidelined or ignored.

Community and Meeting Space: In the year KiS formalised its room hire policy for LGBT groups. This move was in response to a need identified in the strategic review to consolidate current activity towards the overall organisation purpose. KiS prioritises use of its space for smaller and marginalised LGBT groups and organisations which in the year have included a Japanese speaking group, younger Black and minority ethnic gay men's group, Asian and Muslim gay groups, LGBT yoga, New to HIV, Black Pride and Ginger Beer lesbian networking collective.

KiS achieved support in the year to refurbish the meeting room and began negotiations with Soho Housing Association to assess the possibility of creating ground level and disabled access direct from Archer Street. The 'Wider Welcome' project includes development of KiS's access statement, plans to extend the space in to the alleyway alongside the building and improved seating arrangements to accommodate the needs of people with mobility issues.

In the year the room and groups at KiS were accessed 1465 times. Monitoring and evaluation systems, developed in the year as part of the exit strategy for the Big Lottery Fund grant, will be implemented during 2008/9.

SOCIAL REFORM

Community Confidence and Safety

In the year KiS developed positive links with the new Westminster Police Borough Commander and continued its representation of the Westminster Community Network on the Safer Westminster Partnership Executive (SWPE). Whilst KiS does not engage in direct work with the community on LGBT crime-related issues, work of this kind is undertaken with the aim of promoting more holistic and long-term interventions to deal with violence and crime directed towards LGBT people. In light of the target-driven culture within the City Council in relation to crime there has been mixed success this year with these interventions and KiS will stand down from the SWPE in 2008/9 and explore longer term strategies for addressing problematic public policy in this area.

Westminster Community Networks

KiS has increased its collaboration this year with members of the Community Network, in particular those organisations representing other communities of interest, specifically women, Black and minority ethnic people, disabled people, people of minority faith and older and younger people. The aim with this work has been to work together to achieve greater understanding within the borough, particularly within statutory bodies, of the needs and experiences of marginalised communities and voluntary and community groups that have established themselves to serve and support these communities.

The network enables KiS to present work relating to the feasibility study and raise the profile of LGBT issues in the Borough. Nevertheless the preponderance within the borough on statutory issues, consultations and targets means that the capacity for this network to serve its marginal members and their need to share knowledge and work is compromised.

The strategy here in the coming year will be to focus on the development of facilitative and supportive relationships with other equality and community of interest groups in Westminster.

Soho Plan and Civic Renewal

KiS has continued to be active this year as a member of the Soho Caring Agencies Forum, which now operates as the West End Local Area Renewal Partnership. KiS also takes part in the Safer Neighbourhood meetings and works locally with neighbours to address recurrent drug and nuisance issues in Soho.

Work on the Soho Plan has this year been managed through the Soho Contact Group, of which KiS is a member. So far the group has concentrated on the green audit for Soho facilities, an audit of community facilities locally, with a particular focus on disability access into community premises, and noise and lighting issues. This group has an important role in terms of the future delivery of the Soho Plan.

Health and Social Care

In the year KiS has attended the Equality and Diversity Forum at the Primary Care Trust, to advocate for inclusive approaches to health and social care, and to raise issues of LGBT health and social care. Initial exploration has also taken place with the PCT to consider the Joint Strategic Needs Assessment and LGBT people.

Phase One London LGBT Infrastructure Development Project (PiP)

During the year KiS completed work preparing a written and published report summarising the most significant analysis of London's LGBT voluntary and community sector ever undertaken, the PiP Report. This report will be ready for dissemination during 2008/9 and will inform the direction of future influencing work, in particular the IN Policy Project (see below) and the feasibility study for the LGBT Social Action Centre.

During the year KiS hosted a stakeholder event, called 'Small Stones' to consult about the role KiS is best suited to play in delivering towards the PiP recommendations. Participants represented KiS funders, potential future funders, research professionals, sector partners, representatives from the City Council and policy makers.

IN Policy Project

In the year KiS moved forward with the PiP recommendations to develop 'IN' which is a regional project to maximise first tier experience in developing collaborative LGBT policy positions. Whilst only 40% of the funding request has been achieved from London Councils, KiS is hopeful to secure match funding from the BLF BASIS grant round two, and other funders.

SOCIAL ACTION CENTRE

Feasibility Study

KiS's focus since formal approval of the Soho Action Plan has been on developing the process for the feasibility study for a LGBT Social Action Centre. This has involved development and exploratory meetings with Development Trust Association, Women's Design Service, Bassac, Triodos Bank, Shaftsbury Plc and Crown Estates. Development has been ongoing with the West End Planning Team within the Council to agree the consultancy brief and set parameters for the feasibility study.

The final draft of the Soho Action Plan, published in January 2007, commits the City Council to working with KiS in the future to support the LGBT community in the borough. KiS launched its 'Speak Out about Soho' consultations during the early stages of planning in 2005 to achieve greater understanding and recognition of the needs of LGBT people, community organisations and businesses. The community gave its view and proposed, amongst other things: a Centre; improved community facilities; increased volunteering; and advocacy and support. Two years on, the feasibility study was the most voted for recommendation out of over sixty in the final draft of the plan. In the year, KiS has maintained a regular schedule of presentations about the centre to key stakeholders.

It is a major achievement that KiS has been able to work with the LGBT community to firmly establish the need for community space in a local context.

In the year, alongside development work for the feasibility study, KiS has developed its 'Second Generation' Project which is a five-year community engagement project to mobilise and inspire the LGBT community around the concept of significant shared community space in London.

ACHIEVEMENTS AND PERFORMANCE

The significant achievements for KiS this year have been:

- Successful completion of the Strategic Review, and preparation for the Strategic plan
- Room refurbishment and improvement of a significant community space in Soho
- National Portrait Gallery partnership and feedback from participants
- Achievement of funding from London Councils to deliver policy work after a three year period of contribution to their review and reform
- Completion and printing of the Phase One LGBT Infrastructure Development Project Report
- Approval from Westminster City Council in the Soho Action Plan to work jointly with KiS on the feasibility study and wider work to support the LGBT community

FINANCIAL REVIEW

KiS ends the year with an overall deficit of £26,925. After taking account of funds brought forward from 2006/07 this means that the organisation begins 2008/9 with carried forward reserves of £16,193, of which £3,426 are restricted and £12,767 are designated for future support to sustain the Charity

In the year KiS received 6% (£5,920) of its overall income from its Friends scheme, 2.3% (£2,430) from one-off donations and 7% (£6,916) from the programme. These important sources of funding provide a stable and reliable stream of funding that enable KiS to maintain independence and fund core work.

During the year KiS received financial support from the following funders

Big Lottery Fund

The small brought forward reserves at the beginning of 2007/8 have been spent in the year to fund development of monitoring and evaluation systems with an outside consultant.

Charities Aid Foundation

CAF funded a strategic review, health check and core support to KiS to enable time for core staff to take part fully in developing the review and consulting with stakeholders.

City Parochial Foundation

CPF have remained core supporters in the year, approving a new two year grant declining in year two. This funding represents core funding for staff to pursue the overall purpose of KiS.

Community Renewal and Engagement Awards

KiS was funded through the Local Area Agreement, (CREAS), to refurbish the room and begin negotiations to make the space more accessible.

Government Office for London

The brought forward reserves at the beginning of 2007/8, for the design, preparation and printing of the PiP Report were spent in the year.

Lloyds TSB

Lloyds TSB part-fund the development of volunteering work at KiS and have committed to fund the organisation for two years, with a declining grant in year two. KiS is committed to match funding this grant in year two and trying to gain sufficient resources to employ a full time volunteering manager.

Safer City Partnership Programme

KiS will continue to carry forward the SCP small grant in order to carry out an analysis of the LGBT Forum when this is more timely.

Westminster City Council

KiS was funded in the year by the City Council's Voluntary Sector Unit for the first time in 2007/8 to enable the organisation to maintain support services for LGBT people, to provide space and to inform and support local planning mechanisms. A small grant has also been forthcoming to contribute to the My Idea of Family event through the Soho Plan and Youth Services contracted with KiS to develop work on engagement of LGBT young people.

Westminster Primary Care Trust

Towards the end of the financial year KiS achieved a small award from WPCT to begin widening diversity of the Walking Tour and increasing participation for health and well-being.

FUTURE PLANS

2007/8 has been a year of consolidation and reflection after a prior year of extensive outreach and learning generated by the PiP Report. The strategic review was a helpful process that consolidated input from Trustees, stakeholders, volunteers, staff and service users.

As a result, our local engagement increased in order to facilitate the message concerning the Social Action Centre.

2008/9 will be a year to revisit regional relationships and connect again with the wider LGBT sector. In short timeframes the sector changes and organisations open and close. In developing the IN Project it will be important to ensure that smaller groups, with virtually no funding, are supported to articulate their particular policy issues. Given that the LGBT sector is so small, it is vital that the low number of groups that do exist are able to impact above their weight in the increasing mechanisms of influence and engagement. Delivery of this project will involve recruitment of staff.

The most important task in the year will be working on the feasibility study for the Social Action Centre with the City Council. KiS's primary focus is ensuring that the specifics of the LGBT community, its needs, its aspirations and sector needs are incorporated in to the overall scope. At the same time it is going to be essential that the research is properly able to address the question of financial sustainability: 'Is it possible to make such a space economically viable?' The research will need to stand up to scrutiny from both outside and inside the community and the current development work on the brief is laying the ground work to ensure that this is the case.

KiS will pursue plans in the year to gain permission from the landlord of the meeting space, Soho Housing Association, to gain rights of way over adjoining land in order to make the space more accessible.

At the beginning of 2008/9 KiS will finalise its Strategic Plan and develop a new Business Plan to fully underpin resources necessary for work planned for 2008 to 2011.

The Walking Tour will be developed and will engage a part-time tour development officer to facilitate the guides, develop the script and improve materials, and in the year there will be a new drive to increase Black LGBT History in the tour and potentially attract, support and train Black and minority ethnic LGBT tour guides to join the guiding team.

KiS will need to take significant steps this year to develop its own infrastructure if the organisation is to sustain the level of activity and potential growth. Primary areas for attention are funding, policy development, trustee recruitment and publicity and communications.

DIRECTORS' INTERESTS

As the company was limited by guarantee and had no issued share capital, no directors held any beneficial interest in the company. During the year the number of guarantees amounted to five.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

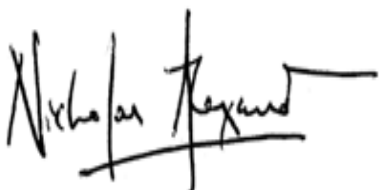
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that year. In preparing the financial statements the directors are required to:

- make suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

Approved by the Board on 12 May 2008 and signed on their behalf by:

Signed:
Nicholas Alexander - Co-Chair



Signed:
Emma Clements -Co-Chair



Kairos in Soho Limited

**Statement of Financial Activities for the year ended 31 March 2008
(Incorporating an Income and Expenditure Account)**

	note	Restricted £	Unrestricted General £	Designated £	2008 Total £	2007 Total £
Incoming resources						
Voluntary Income						
Grants receivable	2	-	-	-	-	10,750
Donations		-	8,350	-	8,350	13,803
Charitable Activities						
Grants receivable	2	84,966	-	-	84,966	74,080
Programme of events		-	6,916	-	6,916	7,978
Investment Income						
Interest receivable		-	882	-	882	743
Miscellaneous income						
		-	-	-	-	85
Total incoming resources		<u>84,966</u>	<u>16,148</u>	<u>-</u>	<u>101,114</u>	<u>107,439</u>
Resources expended						
Direct Charitable Activities		92,418	25,549	-	117,967	139,700
Governance costs		3,622	6,450	-	10,072	9,033
Total resources expended	3	<u>96,040</u>	<u>31,999</u>	<u>-</u>	<u>128,039</u>	<u>148,733</u>
Net incoming/(outgoing) resources for the year		(11,074)	(15,851)	-	(26,925)	(41,294)
Transfer to Designated fund	10	-	5,851	(5,851)	-	-
Transfer to General fund	10	(10,000)	10,000	-	-	-
Funds at 1 April 2007		24,500	-	18,618	43,118	84,412
Funds at 31 March 2008		<u>3,426</u>	<u>-</u>	<u>12,767</u>	<u>16,193</u>	<u>43,118</u>

All the charitable company's operations are classed as continuing.

All the charitable company's recognised gains and losses are shown above.

The movement on reserves is shown above

The company's accounting policies are set out in note 1.

Kairos in Soho Limited
Balance Sheet as at 31 March 2008

	Note	2008 £	2007 £
TANGIBLE FIXED ASSETS	7	-	-
CURRENT ASSETS			
Prepayments		4,125	5,508
Debtors		1,534	1,332
Cash at bank and in hand		32,068	38,199
		<u>37,727</u>	<u>45,039</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	8	(21,534)	(1,921)
NET CURRENT ASSETS		<u>16,193</u>	<u>43,118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,193</u>	<u>43,118</u>
FUNDS			
Restricted		3,426	24,500
Unrestricted		-	-
Designated	9	12,767	18,618
TOTAL FUNDS		<u>16,193</u>	<u>43,118</u>


For the year ended 31 March 2008 the company was entitled to exemption under Section 249A(2) of the Companies Act 1985.

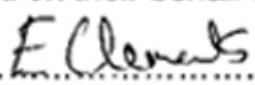
No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2).

The Directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the directors on 12 May 2008 and signed on their behalf by:

Signed ... 
 Nicholas Alexander (Co-Chair)

Signed ... 
 Emma Clements (Co-Chair)

1. ACCOUNTING POLICIES

- 1.1 The financial statements are prepared in accordance with applicable accounting standards, the historic cost convention, the Companies Act and follow the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP), issued March 2005 in so far as it applies to smaller charities.
- 1.2 Incoming resources and resources expended are accounted for on the accruals basis.
- 1.3 Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified against these funds.
- 1.4 Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose.
- 1.5 Designated funds are not restricted but are earmarked by the trustees for specific purposes. Transfers are made into and out of designated funds by the directors in accordance with the requirements of the purpose of the fund.
- 1.6 Costs of Generating Funds comprise those costs incurred directly to raise funds for the charity.
- 1.7 Costs of Charitable Activities comprise those costs that contribute directly to an activity and are allocated to the relevant activity.
- 1.8 Governance costs are those costs that are incurred to meet statutory and constitutional requirements.
- 1.9 Support costs are costs which are necessary to deliver an activity but do not in themselves produce or deliver an activity. Support costs are allocated in proportion to direct activity costs.
- 1.10 Expenditure is recognised to the extent that a liability is incurred or increased without a commensurate increase in a recognised asset or reduction in liabilities
- 1.11 Equipment costing over £1,000 is capitalised and depreciation is provided to write off the cost over estimated useful life. In all cases this is set at 4 years.

Kairos in Soho Limited

Notes to the Financial Statements for the year ended 31 March 2008 (continued)

2. GRANTS RECEIVED

	2008	2007
	£	£
<i>For charitable Activities</i>		
Big Lottery Fund	3,419	17,630
City Parochial Foundation	30,000	38,750
Lloyds TSB	13,956	-
London Borough of Westminster	28,912	-
Community Renewal & Engagement Award	3,679	-
Westminster PCT	5,000	-
Charity Aid Foundation	-	14,700
Voluntary Action Westminster	-	3,000
	84,966	74,080
<i>For General Purposes</i>		
Drug and Alcohol Services Limited	-	10,000
London Voluntary Service Council	-	750
	-	10,750

3. TOTAL RESOURCES EXPENDED

	Direct Charitable Costs £	Support Allocation £	2008 Total £	2007 Total £
Direct Charitable Activities				
Health and Wellbeing	35,630	11,590	47,220	40,885
Social Action Centre	20,490	6,666	27,156	9,385
Strategic Influence	32,892	10,699	43,591	89,430
	89,012	28,955	117,967	139,700
Governance	7,600	2,472	10,072	9,033
Total	96,612	31,427	128,039	148,733

Kairos in Soho Limited**Notes to the Financial Statements for the year ended 31 March 2008 (continued)**

4. SUPPORT COSTS

	2008	2007
	£	£
Staff Training	836	1,462
Premises	19,343	18,280
Legal and Professional	6,268	-
Communications	2,034	3,617
Office Costs	1,292	3,530
Other	<u>1,654</u>	<u>2,113</u>
	<u>31,427</u>	<u>29,002</u>

5 GOVERNANCE COSTS

	2008	2007
	£	£
Staff Costs	6,016	5,893
Reporting Accountant Fee	881	1,175
Legal Fees	646	-
Meeting Cost	57	203
Allocation of Support	<u>2,472</u>	<u>1,762</u>
	<u>10,072</u>	<u>9,033</u>

6 STAFF COSTS

	2008	2007
	£	£
Gross Salaries	70,351	80,111
Employers NI	<u>7,669</u>	<u>7,947</u>
	<u>78,020</u>	<u>88,058</u>
Average no. of employees	<u>2</u>	<u>2</u>
Allocated to Activities		
Direct Charitable Activities	92%	92%
Governance	8%	8%

Kairos in Soho Limited

Notes to the Financial Statements for the year ended 31 March 2008 (continued)

7. FIXED ASSETS

	2008	2007
	Furniture and Equipment £	Furniture and Equipment £
Cost at 1 April 2007	-	6,919
Disposal	-	(6,919)
Cost at 31 March 2008	<u>-</u>	<u>-</u>
Depreciation at 1 April 2007	-	6,919
Disposal	-	(6,919)
Depreciation at 31 March 2008	<u>-</u>	<u>-</u>
Net Book Value at 31 March 2008 and 2007	<u>-</u>	<u>-</u>

8. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2007	2007
	£	£
Due to West London Mission	11,603	-
Other Creditors	4,496	746
Accruals	5,435	1,175
	-	-
	<u>21,534</u>	<u>1,921</u>

9. ANALYSIS OF FUND MOVEMENTS

	At 1 April 2007 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 March 2008 £
Restricted Funds					
Charitable Activities	24,500	81,287	(92,361)	(10,000)	3,426
Refurbishment	-	3,679	(3,679)	-	-
Total Restricted	<u>24,500</u>	<u>84,966</u>	<u>(96,040)</u>	<u>(10,000)</u>	<u>3,426</u>
Unrestricted Funds					
Designated	18,618	-	-	(5,851)	12,767
General	-	16,148	(31,999)	15,851	-
Total Unrestricted	<u>18,618</u>	<u>16,148</u>	<u>(31,999)</u>	<u>10,000</u>	<u>12,767</u>
Total Funds	<u>43,118</u>	<u>101,114</u>	<u>(128,039)</u>	<u>-</u>	<u>16,193</u>

Kairos in Soho Limited

Notes to the Financial Statements for the year ended 31 March 2007 (continued)

10. TRANSFER BETWEEN FUNDS

The £10,000 transferred from restricted funds represents monies received in 2006/07 that should have been allocated to unrestricted funds.

The £5,851 represents a transfer from the designated funds at 1 April 2007 to cover the deficit on general funds for 2007/08

11. RESTRICTED FUNDS

The balance at 31 March 2008 represents monies received for the following purposes:

£ 2,326 to cover salary costs

£1,100 to cover LBGT Forum

12. PURPOSE OF DESIGNATED FUNDS

The designated fund was set up to meet the shortfalls in core expenses and fund the reserves policy, which incorporates contingency for sickness and maternity.

13. ANALYSIS OF NET ASSETS BY FUND

	Restricted	Designated	Total
	£	£	£
Debtors and Prepayments	-	5,659	5,659
Cash at bank and in hand	3,426	28,642	32,068
Creditors: amounts falling due within one year	-	(21,534)	(21,534)
	<u>3,426</u>	<u>12,767</u>	<u>16,193</u>

14. TRUSTEES EXPENSES AND REMUNERATION

In the year, no trustees received reimbursed expenses or remuneration (2007 – nil).

15. REPORTING ACCOUNTANT

Payments were made to the Reporting Accountants as follows

	2007	2006
	£	£
Reporting Accountant Fee	881	1,175
Other Services	6,628	411
	<u>7,509</u>	<u>1,586</u>

Accountants' Report to the Members

On the Unaudited Financial Statements of Kairos in Soho Limited

We report on the Financial Statements for the period ended 31 March 2008 as set out on pages 10 to 16.

Respective responsibilities of the Trustees and Reporting Accountant

As described on page 9 the Trustees are responsible for the preparation of the Financial Statements, and they consider that the charitable company is exempt from audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

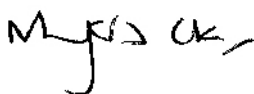
Basis of opinion

Our work was conducted in accordance with the Statement for Reporting Accountants, and so our procedures consisted of comparing the Financial Statements with the accounting records kept by the company and making such limited enquiries of the officers of the charitable company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion

- (a) The Financial Statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985.
- (b) Having regard only to, and on the basis of, information contained in those accounting records:
 - i. The accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act and
 - ii. The company satisfied the conditions for exemption from audit of the accounts for the year specified in section 249A(4) of the Act as modified by s249A(5) and did not, at any time within that year, fall within any of the categories of companies not entitled to exemption specified in section 249B(1)



Myers Clark
Chartered Accountants
Iveco House
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Watford
Herts WD17 1DL

Dated: 22 May 2008